

## Acoustical Sheetmetal Company Announces \$45.8M Expansion in Virginia Beach

Virginia Governor Glenn Youngkin announced on Friday, June 13, 2025, that Acoustical Sheetmetal Company (ASC) will invest \$45.8 million to expand its operations with a new 250,000-square-foot building and additional machinery in Virginia Beach. The project will mark ASC's third expansion since 2019 and create 350 new jobs.

The expansion includes 21.1 acres of city-owned land, 17.5 of which are developable, at Virginia Beach Innovation Park. Upon completion, the company will have over 550,000 square feet of production space, making it one of the largest enclosure manufacturers in the country.

"This next phase of our expansion will allow us to continue to execute our strategy as the leader in power generation integration, again doubling our capacity in a very dynamic and fast-paced environment supporting the data center industry," said ASC CEO Margaret Shaia.

The Virginia Economic Development Partnership, the City of Virginia Beach, and the Hampton Roads Economic Development Alliance worked together with ASC on the project. Financial support included a \$1.75 million grant from the Commonwealth's Opportunity Fund, approved by Governor Youngkin, along with a \$921,869.40 land purchase discount from the city and a local cash grant of \$828,130.60 from the Virginia Beach Economic Development Authority.

"In conjunction with our expansion, ASC will continue to provide opportunities for leadership development and expanded skills training, driving enhanced standards of living for our dedicated workforce. Our employees are the foundation of what ASC values, and we remain focused on providing further opportunities for their success," Shaia continued.

Founded in 1994, ASC offers sound-attenuated and weather-protective packaging for on-site power generation equipment, with products ranging from economical skin-tight enclosures to entire multi-unit power plants. The company's employees include certified welders, licensed electricians and machinists, as well as an engineering design team.

Support for ASC's job creation will be provided through the Virginia Talent Accelerator Program, ranked the No. 1 Customized Workforce Training Program in the United States by Business Facilities in 2024.

You can watch the local news coverage of the announcement and read more details from 13NewsNow <u>here</u>.